

**Quarterly Compliance Report on Corporate Governance of
MIHIJAM VANASPATI LIMITED FOR THE QUARTER ENDING ON 30th, June 2013**

| Particulars | Clause of Listing Agreement | Compliance status (Yes/No/N.A) | Remarks |
|---|-----------------------------|--------------------------------|---------|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49(1A) | Yes | |
| (B) Non-executive Directors' compensation & disclosures | 49(1B) | Yes | |
| (C) Independent Director | 49(1C) | Yes | |
| (D) Board Procedure | 49(1D) | Yes | |
| (E) Code of Conduct | 49(1E) | Yes | |
| (F) Term of office of non-executive directors | 49(1F) | N.A. | |
| II. Audit Committee | 49(II) | | |
| (A) Qualified & Independent Audit Committee | 49(IIA) | Yes | |
| (B) Meeting of Audit committee | 49(II B) | Yes | |
| (C) Powers of Audit Committee | 49(II C) | Yes | |
| (D) Role of Audit Committee | 49(II D) | Yes | |
| (E) Review of information by Audit Committee | 49(II E) | Yes | |
| III. Audit Reports and Audit Qualifications | 49(III) | N.A. | |
| IV. Whistle Blower Policy | 49(IV) | Yes | |
| V. Subsidiary companies | 49(V) | N.A. | |
| VI. Disclosure of contingent liabilities | 49(VI) | Yes | |
| VII. Disclosures | 49(VII) | | |
| (A) Basis of related party transactions | 49(VIIA) | Yes | |
| (B) Board Disclosures | 49(VII B) | Yes | |
| (C) Proceeds from initial Public offerings | 49(VII C) | N.A. | |
| (D) Remuneration of Directors | 49(VII D) | Yes | |
| (E) Management | 49(VII E) | Yes | |
| (F) Shareholders | 49(VII F) | Yes | |
| VIII. CEO/CFO Certification | 49(VIII) | Yes | |
| IX. Report on Corporate Governance | 49(IX) | Yes | |
| X. compliance | 49(X) | Yes | |

Date: 08.07.2013
Place: Mihijam (Jhrarkhand)

For Mihijam Vanaspati Ltd.,


Director